

PRESS RELEASE

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GreaseBoss

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GreaseBoss has been named the winner of the Best New Product at the Queensland Mining Exhibition!

GreaseBoss is the #1 IoT Innovative Company in Australia, leading the way in the Digital Transformation of Greasing.

Dateline: [Brisbane, Queensland – July 21, 2022] — GreaseBoss, a Sunshine Coast-based digital transformation company has been named as the winner of the Best New Product award for 2022 by the Queensland Mining Association at the Queensland Mining & Engineering Exhibition (QME), held on July 20 at the Mackay Convention Centre.

GreaseBoss estimates lost production for Australian mining due to incorrect greasing costs of over \$150M annually. GreaseBoss is the world's first system to track manual greasing on a point-by-point basis that verifies that auto-lubricators are working, with the ability to report back on both, and that they are working. Digital data collection enables remote monitoring, more accurate maintenance planning and the ability to avoid catastrophic greasing-related machine failures.

GreaseBoss was one of 3 finalists in the Best New Product category competition, which was presented by the Bowen Basin Mining Club. The Awards are open to contractors, suppliers and mining companies operating in Queensland. The award celebrates the achievements and advances of the mining and engineering sector with a peer-judging panel composed of industry leaders. This year's judges came from such respected companies as Glencore, Anglo American, BHP, Imvelo and South32.

The competition was judged on the following criteria:

- Demonstrated excellence in their field and willingness to deliver innovative solutions
- Sustainable business practices and focus on safety
- Ethical and socially responsible in their approach to business
- Tight housekeeping and procedural compliance
- Clear answers and demonstrated results for all questions

Please contact co-CEOs Steve Barnett or Tim Hall to schedule an interview.